

Northgate 2021 Budget | Northgate HOA | FY2021

As of 1/26/2021

Prepared By: Northgate at Legacy
Park HOA
P.O. Box 658
Acworth, GA 30101

Account	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	FY 2021
Income													
Association Fee Income	1366.75	1366.75	1366.75	1366.75	1366.75	1366.75	1366.75	1366.75	1366.75	1366.75	1366.75	1366.75	\$16,401.00
Convenience Fee	15.18	15.18	15.18	15.18	15.18	15.18	15.18	15.18	15.18	15.18	15.18	15.18	\$182.16
Late Fee Income	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	\$120.00
Management fee income	280.00	280.00	280.00	280.00	280.00	280.00	280.00	280.00	280.00	280.00	280.00	280.00	\$3,360.00
NSF Fee Income	0.83	0.83	0.83	0.83	0.83	0.83	0.83	0.83	0.83	0.83	0.83	0.83	\$10.00
Violation Fine Income	114.50	114.50	114.50	114.50	114.50	114.50	114.50	114.50	114.50	114.50	114.50	114.50	\$1,374.00
Total for Income	1787.26	1787.26	1787.26	1787.26	1787.26	1787.26	1787.26	1787.26	1787.26	1787.26	1787.26	1787.26	\$21,447.16
Expenses													
Insurance	175.00	175.00	175.00	175.00	175.00	175.00	175.00	175.00	175.00	175.00	175.00	175.00	\$2,100.00
Management Fees	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	\$7,200.00
Other Expenses													
Buildium Software	247.50	247.50	247.50	247.50	247.50	247.50	247.50	247.50	247.50	247.50	247.50	247.50	\$2,970.00
Subtotal for Other Expenses	247.50	247.50	247.50	247.50	247.50	247.50	247.50	247.50	247.50	247.50	247.50	247.50	\$2,970.00
Postage and Delivery	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	\$600.00
Rental Management fee	280.00	280.00	280.00	280.00	280.00	280.00	280.00	280.00	280.00	280.00	280.00	280.00	\$3,360.00
Repairs	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$500.00
Supplies	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	\$600.00
Utilities	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	\$1,200.00
Total for Expenses	2002.50	1502.50	1502.50	1502.50	1502.50	1502.50	1502.50	1502.50	1502.50	1502.50	1502.50	1502.50	\$18,530.00
Net Operating Income	-215.24	284.76	284.76	284.76	284.76	284.76	284.76	284.76	284.76	284.76	284.76	284.76	\$2,917.16
Net Income	-215.24	284.76	284.76	284.76	284.76	284.76	284.76	284.76	284.76	284.76	284.76	284.76	\$2,917.16